EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 31/08/2006 06:00

Well Name Fortescue A28A

Rig Name Company

> Imperial Snubbing Services Rig 22

Job Subcategory Plan

P&A in prepartion for Rig 175 infill drilling

Report Start Date/Time Report End Date/Time Report Number 30/08/2006 06:00 31/08/2006 06:00

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AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

40000456 AUD 1,454,560

> **Daily Cost Total Cumulative Cost** 98,380 1,060,770

Management Summary

Days Ahead/Behind

Rih and tag top of cement at 1466.8m, Spot a 7.5 bbl 16.5 ppg cement slurry, Wait on cement, Service Far Scandia, Rih and tag cement plug No 4 at 1438m, Pressure test cement plug failed, Spot cement plug No 5 = 7.5 bbls of 16.5 ppg cement slurry apply 700 psi squeeze. Wait on cement. Rih and tag top of cement plug No 5 at 1414.3m. Continue to wait on cement.

Activity at Report Time

Wait on cement.

Next Activity

Pooh with cement string, Rig up Schlumberger.

Daily Operations: 24 HRS to 31/08/2006 06:00

Well Name

Flounder A12A

Rig Name Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan

Recomplete Higher RST-A sigma log, set MPBT and perforate

Report Start Date/Time Report End Date/Time **Report Number**

30/08/2006 06:00 31/08/2006 06:00

AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

L0503G025 AUD 245,000 Days Ahead/Behind **Daily Cost Total Cumulative Cost**

110,810 211,554

Management Summary

Run in hole with Dummy MPBT, Run MPBT, run Dump Bailer with one load of water and one load of Cement.

Activity at Report Time

SDFN

Next Activity

Rigging down from the well, rigging up on the A--23a, drift and set a Plug.

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